

APPENDIX A

Housing Revenue Account Outturn - 2009/10 For Consideration by Cabinet 27 July 2010

	2009/10 BUDGET	2009/10 REVISED	2009/10 ACTUAL	VARIANCE ADVERSE / (FAVOURABLE)
	£'000	£'000	£'000	£'000
INCOME				
Rental Income - Council Housing (Gross)	(11,663,800)	(11,412,900)	(11,416,100)	(3,200)
Rental Income - Other (Gross)	(189,000)	(187,800)	(183,900)	3,900
Charges for Services & Facilities	(1,711,700)	(1,826,100)	(1,874,900)	(48,800)
Grant Income	(7,700)	(7,700)	(7,700)	0
Contributions from General Fund	(165,200)	(165,200)	(167,900)	(2,700)
Total Income	(13,737,400)	(13,599,700)	(13,650,500)	(50,800)
EXPENDITURE				
Repairs & Maintenance	3,845,900	3,990,300	4,236,600	246,300
Supervision & Management	3,357,700	3,242,400	3,012,600	(229,800)
Rents, Rates, Taxes & Other Charges	112,100	95,000	92,600	(2,400)
Negative Housing Revenue Account Subsidy Payable	1,184,600	932,700	946,900	14,200
Increase in Provision for Bad and Doubtful Debts	126,800	189,100	209,600	20,500
Depreciation & Impairment of Fixed Assets	2,334,200	2,366,200	14,268,900	11,902,700
Debt Management Costs	1,100	1,100	1,100	0
Total Expenditure	10,962,400	10,816,800	22,768,300	11,951,500
NET COST OF HRA SERVICES	(2,775,000)	(2,782,900)	9,117,800	11,900,700
(Gain) or Loss on Sale of HRA Fixed Assets	0	0	(65,600)	(65,600)
Interest Payable & Similar Charges	846,300	798,800	798,800	0
Amortisation of Premiums & Discounts	158,600	158,600	0	(158,600)
Interest & Investment Income	(104,000)	(27,900)	(33,100)	(5,200)
Pensions Interest Costs & Expected Return on Pensions Assets	68,000	68,000	481,900	413,900
(SURPLUS) OR DEFICIT FOR THE YEAR	(1,806,100)	(1,785,400)	10,299,800	12,085,200
Adjustments to reverse out Notional Charges included above	0	(65,400)	(11,740,600)	(11,675,200)
Net charges made for retirement benefits	(68,000)	(68,000)	(295,300)	(227,300)
Transfer to/(from) Major Repairs Reserve	(29,900)	295,200	143,900	(151,300)
Transfer to/(from) Earmarked Reserves	233,000	260,700	409,100	148,400
Capital Expenditure funded by the Housing Revenue Account	1,671,000	1,506,800	1,153,700	(353,100)
TOTAL (SURPLUS) / DEFICIT FOR THE YEAR	0	143,900	(29,400)	(173,300)
Housing Revenue Account Balance brought forward	(350,000)	(493,900)	(493,900)	0
Housing Revenue Account Balance carried forward	(350,000)	(350,000)	(523,300)	(173,300)

NOTE: the above statement has been updated to reflect changes in accounting practice. This has resulted in several large apparent variances, but these are due to presentation only.